

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
June 30, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 20,690,081	\$ 15,086,864
Accounts Receivable, Net		
Member Entity Receivables	5,115,009	5,976,121
Other Receivables	141,686	35,608
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>26,685,717</u>	<u>21,641,402</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	4,237,151	-
2021B Bond Construction Funds	-	247,286
2021C Bond Construction Funds	2,168	3,950,386
2024A Bond Construction Funds	42,305,888	77,961,228
Debt Service Reserves	22,365,725	22,179,556
Bond Payment	11,321,140	11,295,333
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	117,793,229	286,099,133
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(200,718,759)	(193,213,236)
Total Non-Current Assets	<u>585,089,923</u>	<u>582,199,789</u>
Total Assets	<u>\$ 611,775,640</u>	<u>\$ 603,841,191</u>
Current Liabilities		
Accounts Payable	4,999,346	2,919,802
Retainage	10,467,973	9,130,551
Accrued Liabilities	5,464,771	4,251,193
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,366,000	12,865,000
Total Current Liabilities	<u>40,949,423</u>	<u>34,826,289</u>
Noncurrent Liabilities		
Bonds Payable	323,511,000	336,877,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>360,089,461</u>	<u>375,457,237</u>
Total Liabilities	<u>401,038,884</u>	<u>410,283,526</u>
Member Equity		
Cottonwood Improvement District	31,959,802	29,241,716
Mt Olympus Improvement District	50,484,274	45,319,128
Granger-Hunter Improvement District	51,624,239	46,019,748
Kearns Improvement District	22,595,784	20,391,764
Murray City	15,532,057	14,233,672
South Salt Lake City	9,934,002	9,181,825
Taylorsville-Bennion Improvement District	21,435,460	19,986,141
Retained Earnings	7,171,138	9,183,671
Total Member Entity's Equity	<u>210,736,756</u>	<u>193,557,665</u>
Total Liabilities and Member Entity's Equity	<u>\$ 611,775,640</u>	<u>\$ 603,841,191</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
June 30, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 757,237	\$ 4,594,524	\$ 4,495,543
Mt Olympus Improvement District	1,128,810	6,847,127	6,441,770
Granger-Hunter Improvement District	1,377,326	8,283,619	8,096,676
Kearns Improvement District	892,123	5,512,514	4,366,006
Murray City	376,249	2,286,054	2,221,265
South Salt Lake City	172,596	1,074,165	1,311,218
Taylorsville-Bennion Improvement District	410,668	2,497,326	2,367,373
Septage	65,766	284,632	162,757
Compost	27,119	226,253	225,392
Wood Chips	6,846	30,668	26,176
Rent	7,842	84,641	67,347
Sale of Capital Assets	29,129	29,129	30,550
Other Income	16,971	59,531	57,697
Total Member Entity Revenue	5,268,682	31,810,183	29,869,770
Operating Expenses:			
Operations	1,311,141	9,401,840	8,657,372
Administration	398,296	2,498,031	2,295,192
Laboratory	100,425	683,588	652,229
Board	3,455	19,318	16,254
Pretreatment	77,400	505,500	489,066
Engineering & Safety	93,733	964,513	872,973
Depreciation	1,028,088	6,168,530	4,992,522
Total Operating Expenses	3,012,538	20,241,320	17,975,608
Operating Income (Loss)	2,256,144	11,568,863	11,894,162
Other Income/(Expense):			
Interest Income	31,444	175,844	130,370
Restricted Interest Income	205,104	1,412,526	2,379,985
Fiscal Charges	-	(5,986,095)	(5,220,846)
Total Other Income/(Expense)	236,548	(4,397,725)	(2,710,491)
Net Income (Loss)	\$ 2,492,692	\$ 7,171,138	\$ 9,183,671